

## UNIROYAL INDUSTRIES LIMITED

### POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION

#### 1) **Preamble**

Regulation 30(4)(ii) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), mandates a listing entity to frame a policy for determination of materiality, based on criteria specified therein and the policy needs to be approved by the Board. The policy is also required to be hosted in the website of the company.

The determination of materiality is for the purpose of determining the events and information which are material and Price sensitive for the purpose of making disclosure to the Stock Exchanges.

#### 2) **Criteria for determination of materiality**

The Company shall consider the following criteria for determination of materiality of events/information which is subject to the Quantitative factor mentioned below:

(a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or

(b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;

(c) In case where the criteria specified in (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the board of directors of Company, the event/information is considered material.

#### **Quantitative factor for determining materiality**

A transaction is considered to be material if it is more than or equal to 10% of the Annual Consolidated Turnover.

#### 3) **Disclosure of Events or Information**

The Company shall make disclosures of any events or information which in the opinion of the board of directors is material or required under the Listing Regulations.

The Company will also disclose to the Stock Exchanges, with respect of its Subsidiaries, events and information which are material for the Company.

The Listing Regulations have divided the events that needs to be disclosed as follows:

**Category 1:** Events have to be necessarily disclosed without applying any test of materiality.

The events indicated in Para A of Part A of Schedule III of the Listing Regulation.

**Category 2:** Events should be disclosed, upon application of the guidelines for materiality as stated in the above clause 2.

These events are indicated in Para B of Part A of Schedule III of the Listing Regulation.

**Category 3:** Any other information or event viz. major development that is likely to affect the business and brief details thereof and any other information exclusively known to the Company which may be necessary to enable the securities holders of the Company to appraise its position and to avoid establishment of a false market in such securities.

**Category 4:** Without prejudice to the generality of category (1), (2) and (3) above, any other event or information as may be specified by the SEBI from time to time.

Where the Company makes disclosures to the Stock Exchanges under above categories, the Company will also disclose material development(s) on the said event /information.

#### **4) Time Limit for the Disclosure**

a) For the events specified under Category 1 above:

- (i) Within 30 minutes of closure of the Board meeting:  
Item 4 to Para A of Part A of Schedule III of the Listing Regulation.
- (ii) Within 24 hours of the happening of events:  
Para A of Part A of Schedule III of the Listing Regulation. (except Item 4)

b) For the events specified under Category 2,3 & 4 above:

- (iii) Within 3 working days of happening of the events or availability of the information or decision of the Board if the decision is taken at the Board Meeting.

If the Company is not in a position to inform the stock exchange within the above mentioned time limit, then it shall inform the stock exchange as soon as it is possible with an explanation as to reason for delay in disclosing the said information.

#### **5) Person(s) Responsible for Disclosure**

The Board of Directors of the Company has authorised Company Secretary / Chief Financial Officer (Authorised Person) in consultation with the Managing Director to determine the materiality of an event or information and to make appropriate disclosure on a timely basis. The Authorised Person is empowered to seek appropriate counsel or guidance, as and when necessary, from other internal or external stakeholders as he/she may deem fit.

#### **6) Subsidiaries**

The events or information of the Subsidiary Company which are considered material for the holding Company, shall be disclosed in the manner as specified above.

#### **7) Policy Review**

The Authorized Person may review the Policy from time to time. Material Changes to the Policy will need the approval of the Board of Directors.

Should there be any inconsistency between the terms of the Policy and the Listing Regulations, the provisions of the Listing Regulations shall prevail. Any amendments to the Listing Regulations shall mutatis mutandis be deemed to have been incorporated in this Policy.

## **8) Website**

As per the provisions of the Listing Regulations, the Policy shall be disclosed on the website of the Company. Further, the Company shall disclose on its website all such events or information which has been disclosed to stock exchange(s) under the Listing Regulations and such disclosures shall be made available on the website of the Company for a period of five years and thereafter as per the Documentation Retention and Archival Policy of the Company.

## **9) Amendment**

The Board of Directors on its own and / or as per the recommendations of the Committee can amend this policy, as and when deemed fit.

In case of any amendments(s), clarification(s), circulars(s) etc, issues by the relevant authorities, not being consistent with the provisions laid down under this policy, then such amendment(s), clarification(s), circulars(s) etc. shall prevail upon the provisions hereunder and this policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarifications(s), circular(s) etc.

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